

## "Zonnepark Broekstraat" solar park will be realized with project financing provided by DAL Deutsche Anlagen-Leasing

- Renewable energy for 5,000 households
- Cashflow-based project financing with integration of public funding programmes

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DAL Deutsche Anlagen-Leasing GmbH & Co. KG (DAL) is supporting another sustainable energy project in the Netherlands with refinancing funds from KfW: the solar park "Zonnepark Broekstraat", the construction of which has recently begun. The park is operated by Prowind, an initiator of citizen projects for sustainable energy production. The solar park will be operational by mid 2021 and will produce sustainable energy for around 5,000 households.

This means that DAL, the competence centre for renewable energy of the Sparkassen Finanzgruppe, has successfully implemented its 7th in the Dutch market within one year. The electricity generated is remunerated by the Dutch SDE+ support programme, for which the project successfully applied in the tendering process. Similar to the EEG, the SDE+ programme compensates the difference between the cost of renewable energy and the market value of the energy supplied. The subsidies are granted for 8, 12 or 15 years depending on the maximum number of full-load hours of the technologies.

"We have very much benefited from DAL's experience in cashflow-related project financing and the integration of public subsidy programs ", says Tim Logtenberg, projectmanager from Prowind. "The backing by a professional partner with a large team of project finance experts, also from one of the largest finance groups in the world and a strong track record, is helpful. The discussions have always been constructive and results-oriented. We aim to continue growing on this basis".

The project is planned as a "citizens' wind farm": Currently, the first talks are in progress with local cooperatives to join the Zonnepark as co-owners. This enables the residents of Klarenbeek and the surrounding area to participate financially in the Zonnepark Broekstraat.

"We appreciate Prowind's approach to involve local citizens in investment projects, because we believe it is a really sustainable way to achieve the transition to a renewable energy supply. That's why we really value the good and professional cooperation between DAL and Prowind, "says Antje Gruber, Senior Project Manager Infrastructure & Supply at DAL.



DAL Deutsche Anlagen-Leasing GmbH & Co. KG, a member of Sparkassen-

Finanzgruppe and a subsidiary of Deutsche Leasing Group, offers individual asset-based financing solutions customized to the needs of the target markets Corporate Clients, Real Estate, Infrastructure & Supply, Transport & Logistics and IT & Healthcare.

With a new business volume of more than EUR 2.3 billion per year, the company is one of the leading specialists in the realisation of large-scale investment projects in Germany and selected European cpuntries.

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